

Bristol Festival of Ideas /

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#economicsfest
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Festival of Economics 2017

In association with
Triodos Bank



Wednesday 15 November - Saturday 18 November 2017, At-Bristol



Supported using public funding by
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ENGLAND**



TheObserver



In our sixth Festival of Economics, programmed by Diane Coyle (University of Manchester), economists and other experts from around the UK will be debating with each other – and their audiences – some of the key economic questions of our time. All Festival of Economics events take place in We The Curious (At-Bristol).

Special Pre-Festival Events, Wills Memorial Building FREE, but booking required (opens online 16 October)

Michael Lewis on Kahneman and Tversky

Mon 13 November 2017, 18:30-19:30

Author of *Flash Boys*, *The Big Short* and *Moneyball* on the friendship that created the field of behavioural economics.

Gordon Brown: A Life in Politics

Tue 14 November 2017, 18:30-19:45

The former Prime Minister and our longest-serving Chancellor reflects candidly on an extraordinary career.

Wednesday 15 November 2017/

18:30-19:30

Keynote Address: Stephanie Flanders

£9 / £6.50

Where is the global economy heading and how can we make it work better for people? The former BBC Economics Editor Stephanie Flanders will be head of Bloomberg Economics from October 2017, having served as Chief Market Strategist for Europe for J P Morgan Asset Management since 2013. She has also recently chaired the Inclusive Growth Commission for the Royal Society of Arts. In this talk she will use her unrivalled experience in government, journalism and the world of finance to consider the state of the UK and global economy and the recipe for more inclusive growth. Introduced by Bevis Watts, Managing Director, Triodos Bank UK.

20:00-21:30

Who Owns Britain?

£9 / £6.50

Chair: Romesh Vaitilingam
Facundo Alvaredo (University of Oxford)
Torsten Bell (Resolution Foundation)
John Hills (London School of Economics)
Karen Rowlingson (University of Birmingham)

A lot of attention has been paid to the distribution of income, but what about Britain's far more unequally spread wealth? From being able to get on the housing ladder only if you have home-owning parents, to the concentration of great wealth right at the very top and big shifts between the generations, the gaps between rich and poor in Britain are chasms that shape our country in a host of ways. What is known about the distribution of wealth – and what could, or should, be done about it?

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12:30-13:45

Debate: Would Policymaker Use of Complexity Analysis Make Economics More Relevant to the Real World?

£9 / £6.50

Chair: Romesh Vaitilingam
Doyne Farmer (University of Oxford)
Catherine L. Mann (OECD)

Is standard economic forecasting and analysis fit for purpose? Or should economists be adopting methods from complex systems? This debate pits two leading practitioners against each other. Doyne Farmer is a world-leading authority on agent-based modelling. Catherine L. Mann is in charge of economic forecasting at the Organisation for Economic Co-operation and Development, which produces some of the most influential economic predictions.

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18:30-19:30

Eric Beinhocker Prosperity, the Future of Capitalism and What this Means for our Politics **£9 / £6.50**

There's huge debate now about prosperity and the future of capitalism, following the crash and slow recovery. Eric Beinhocker, Executive Director, Institute for New Economic Thinking, Oxford University, builds on his previous work in the influential *The Origin of Wealth* – which advocated the need for economics to incorporate complexity theory and evolutionary thinking – to look at the nature of growth, how we measure prosperity, and what this all means for our politics.

20:00-21:30

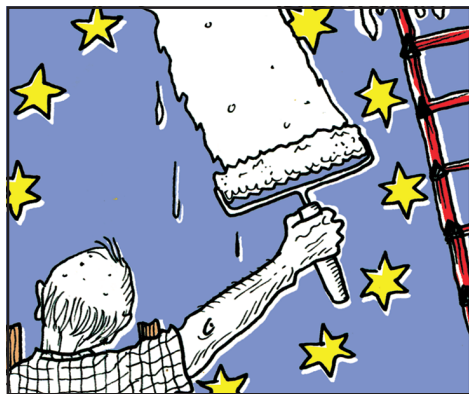
The Future of Money **£9 / £6.50**

Chair: Soumaya Keynes (*Economist*)
David Birch (University of Surrey)
Tatiana Cutts (London School of Economics)
Daniela Gabor (University of the West of England)
Steve Keen (Kingston University)

Money is fundamental to the economy; it is also intensely political, social and technological. Government policies can change its purchasing power. Technology changes its form, and how it gets issued. This panel combines expertise on economics, financial markets, technology and the law to explore the money of the future and the future of money.

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12:30-13:45

Statistics, Lies and Truth in the Post-fact World

£9 / £6.50

Chair: Alvin Birdi (University of Bristol)
Matt Dickson (University of Bath)
Gloria Origgi (Centre National de la Recherche Scientifique, Paris)
Felix Ritchie (University of the West of England)
Hetan Shah (Royal Statistical Society)

One of the features of the fake news era is the use and abuse of statistics. Although political campaigns have always presented statistics in the most favourable light, more recently we've seen partisan campaigns losing their inhibitions about making up numbers. At the same time, there are new fact-checking organisations. Is this inevitably now a post-fact world, or could there be a way of ensuring the integrity of statistics is respected in public debate?

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18:30-19:30

Jean Tirole

Economics for the Common Good

£9 / £6.50

The winner of the 2014 Nobel Prize in Economics, Jean Tirole from the Toulouse School of Economics, will discuss his newly-published book *Economics for the Common Good* with Chris Giles. He argues that economics can be a force for good, if economists are humble and politicians are willing to listen.

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20:00-21:30

Trade, Trump and Brexit

£9 / £6.50

Chair: Martin Sandbu (*Financial Times*)
Monique Ebell (National Institute of Economic and Social Research)
Swati Dhingra (London School of Economics)
Helene Rey (London Business School)
Alan Winters (University of Sussex)

The growth of trade in the decades after 1945 was the driving force for increasing prosperity in the post-war era. But modern globalisation has turned many voters against ever-greater economic integration, leading to the Brexit vote and the election of the protectionist Donald Trump in 2016. What are the causes of the new protectionism – and what are its likely consequences?

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11:00-12:30

Robots and Gigs

£9 / £6.50

Chair: Sarah O'Connor (*Financial Times*)
Diane Coyle (University of Manchester)
Debra Howcroft (Manchester Business School)
Matthew Taylor (RSA)
Taha Yasseri (Oxford Internet Institute)

Most robots are not cute humanoids but machines automating production lines. Even Greggs' pasties are made by industrial robots now. Is your job safe from robots? Or is the fear of automation just hype? Will there be jobs, but only of the most insecure and low-paid kind in the gig economy? Above all, what if anything should policymakers be doing to make sure humans have meaningful work and reasonable standards of living in the future?

13:00-15:00

The End of the NHS? Not With a Bang but a Whimper

£9 / £6.50

Chair: Hugh Pym (BBC)
Adriana Castelli (University of York)
Kath Checkland (University of Manchester)
Paul Johnson (Institute for Fiscal Studies)
Carol Propper (Imperial College London/ University of Bristol)

The NHS is under ever-greater financial pressure, and this year has brought the strongest warnings yet that the service cannot cope with the demands being placed on it. The situation may get even worse if the many overseas NHS staff decide to leave. Can the experts on the economics of the health service and the public finances diagnose how serious the NHS financial crisis really is?

16:00-17:30

Will the Fourth Industrial Revolution Bypass the Home of the First?

£9 / £6.50

Chair: Rory Cellan-Jones (BBC)
Giuliana Battisti (University of Warwick)
Jonathan Haskel (Imperial College London)
Richard Jones (University of Sheffield)
Maria Savona (University of Sussex)

Manufacturing is poised for what is often called the Fourth Industrial Revolution, a range of new technologies such as AI, robotics and nanotechnology expected to transform production and lead to major innovations. But other countries are at the forefront of many of these innovations, and investment by British companies is low. Will we miss out – or could a new Industrial Strategy help the UK stay near the technological frontier?



The Festival of Economics 2017 is in association with Triodos Bank and supported by/



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Festival of Economics season ticket/

Buy a season ticket for ALL events at £70 / £50. This can be purchased online or in person. Individual ticket prices are listed against each event. Please note there are a limited number of season tickets: book early to avoid disappointment. The season ticket does not include the FREE Michael Lewis and Gordon Brown events. Please book those separately.

Booking and venue information/

Go to www.ideasfestival.co.uk/whats-on for individual events, to book online and for full terms and conditions. All online booking managed by Festival of Ideas.

To book in person (excluding FREE Michael Lewis and Gordon Brown events):

We The Curious, Harbourside, Bristol, BS1 5DB

Tel: 0117 915 1000 (local rate call) 9:00-17:00 weekdays www.wethecurious.org

Bristol Festival of Ideas/

Bristol Festival of Ideas aims to stimulate debate and discussion for all. Established in 2005, the year-round festival covers a wide range of topics and welcomes, among others, scientists, artists, journalists, historians, novelists and commentators on all subjects.

Bristol Festival of Ideas is an initiative of Bristol Cultural Development Partnership:



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